

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

In re:

SEARS HOLDINGS CORPORATION, *et al.*,

Debtors.<sup>1</sup>

Chapter 11

Case No. 18-23538 (RDD)

(Jointly Administered)

**FIFTH MONTHLY FEE STATEMENT OF FTI CONSULTING, INC. FOR  
COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF  
EXPENSES INCURRED AS FINANCIAL ADVISOR TO THE OFFICIAL  
COMMITTEE OF UNSECURED CREDITORS FOR THE PERIOD FROM  
March 1, 2019 THROUGH March 31, 2019**

Name of Applicant:

FTI Consulting, Inc.

Authorized to provide Professional Services  
to:

Official Committee of Unsecured Creditors

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<sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are as follows: Sears Holdings Corporation (0798); Kmart Holding Corporation (3116); Kmart Operations LLC (6546); Sears Operations LLC (4331); Sears, Roebuck and Co. (0680); ServiceLive Inc. (6774); SHC Licensed Business LLC (3718); A&E Factory Service, LLC (6695); A&E Home Delivery, LLC (0205); A&E Lawn & Garden, LLC (5028); A&E Signature Service, LLC (0204); FBA Holdings Inc. (6537); Innovel Solutions, Inc. (7180); Kmart Corporation (9500); MaxServ, Inc. (7626); Private Brands, Ltd. (4022); Sears Development Co. (6028); Sears Holdings Management Corporation (2148); Sears Home & Business Franchises, Inc. (6742); Sears Home Improvement Products, Inc. (8591); Sears Insurance Services, L.L.C. (7182); Sears Procurement Services, Inc. (2859); Sears Protection Company (1250); Sears Protection Company (PR) Inc. (4861); Sears Roebuck Acceptance Corp. (0535); Sears, Roebuck de Puerto Rico, Inc. (3626); SYW Relay LLC (1870); Wally Labs LLC (None); SHC Promotions LLC (9626); Big Beaver of Florida Development, LLC (None); California Builder Appliances, Inc. (6327); Florida Builder Appliances, Inc. (9133); KBL Holding Inc. (1295); KLC, Inc. (0839); Kmart of Michigan, Inc. (1696); Kmart of Washington LLC (8898); Kmart Stores of Illinois LLC (8897); Kmart Stores of Texas LLC (8915); MyGofer LLC (5531); Sears Brands Business Unit Corporation (4658); Sears Holdings Publishing Company, LLC. (5554); Sears Protection Company (Florida), L.L.C. (4239); SHC Desert Springs, LLC (None); SOE, Inc. (9616); StarWest, LLC (5379); STI Merchandising, Inc. (0188); Troy Coolidge No. 13, LLC (None); BlueLight.com, Inc. (7034); Sears Brands, L.L.C. (4664); Sears Buying Services, Inc. (6533); Kmart.com LLC (9022); and Sears Brands Management Corporation (5365). The location of the Debtors' corporate headquarters is 3333 Beverly Road, Hoffman Estates, Illinois 60179.

Date of Retention:	December 19, 2018, <i>nunc pro tunc</i> to October 25, 2018
Period for which compensation and reimbursement is sought:	March 1, 2019 through March 31, 2019
Monthly Fees Incurred:	\$355,830.50
20% Holdback:	\$71,166.10
Total Compensation Less 20% Holdback:	\$284,664.40
Monthly Expenses Incurred:	\$5,827.42
Total Fees and Expenses Due:	\$290,491.82

This is a: X monthly \_\_\_\_\_interim \_\_\_\_\_final application

This statement (the “**Fee Statement**”) of FTI Consulting, Inc. (together with its wholly owned subsidiaries and independent contractors<sup>2</sup>, “**FTI**”) as financial advisor to the Official Committee of Unsecured Creditors of Sears Holdings Corporation, *et al.* (the “**Committee**”) is submitted in accordance with the *Order Authorizing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [ECF No.796] entered on November 16, 2018, (the “**Order**”). In support of this Fee Statement, FTI respectfully states as follows.

1. The fees and expenses for the period from March 1, 2019 through and including March 31, 2019 (the “**Fifth Fee Period**”) amount to:

Professional Fees <sup>3</sup>	\$355,830.50
Expenses	<u>5,827.42</u>
<b>TOTAL</b>	<b><u>\$361,657.92</u></b>

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<sup>2</sup> For this engagement, McKenna Valuation Advisory Services (“McKenna”) will be utilized by FTI as an independent contractor to assist in providing the services set forth in the retention application [ECF No. 1272].

<sup>3</sup> The total fees include \$5,287.50 for the month of January and \$12,916.50 for the month of February. Total fees reflect a \$10,000 voluntary reduction.

2. In accordance with the Order, if no timely and proper objection is made by a party-in-interest within fifteen (15) days after service of this Fee Statement, the Debtors are authorized to pay 80% of professional fees and 100% of out-of-pocket expenses. These amounts are presented below.

Professional Fees at 80%	\$284,664.40
Expenses at 100%	<u>5,827.42</u>
<b>TOTAL</b>	<b><u>\$290,491.82</u></b>

3. The professionals providing services, hourly billing rates, the aggregate hours worked by each professional, and the aggregate hourly fees for each professional during the Fifth Fee Period are set forth on the schedule annexed hereto as **Exhibit “A.”**

4. A summary of aggregate hours worked and aggregate hourly fees for each task code during the Fifth Fee Period is set forth on the schedule annexed hereto as **Exhibit “B.”**

5. Detailed time entry by task code during the Fifth Fee Period is set forth on the schedule annexed hereto as **Exhibit “C.”**

6. A summary of expenses incurred during the Fifth Fee Period is set forth on the schedule annexed hereto as **Exhibit “D.”**

7. Detailed breakdown of the expenses incurred during the Fifth Fee Period is set forth on the schedule annexed hereto as **Exhibit “E.”**

8. FTI reserves the right to request, in subsequent fee statements and applications, any fees and reimbursement of any additional expenses incurred during the Fifth Fee Period, as such fees and expenses may not have been captured to date in FTI’s billing system.

## NOTICE AND OBJECTION PROCEDURES

9. Notice of this Fee Statement shall be given by hand or overnight delivery or email where available upon (i) Sears Holdings Corporation, 3333 Beverly Road, Hoffman Estates, Illinois 60179, Attention: Rob Riecker (email: Rob.Riecker@searshc.com) and Luke Valentino (email: Luke.Valentino@searshc.com); (ii) counsel to the Debtors, Weil, Gotshal & Manges LLP, 767 Fifth Avenue, New York, NY 10153, Attention: Ray C. Schrock (email: ray.schrock@weil.com), Jacqueline Marcus (email: jacqueline.marcus@weil.com), Garrett A. Fail (email: garrett.fail@weil.com), and Sunny Singh (email: sunny.singh@weil.com); (iii) William K. Harrington, the United States Trustee, U.S. Federal Office Building, 201 Varick Street, Suite 1006, New York, NY 10014, Attention: Paul Schwartzberg (e-mail: paul.schwartzberg@usdoj.gov) and Richard Morrissey (e-mail: richard.morrissey@usdoj.gov); and (v) counsel to Bank of America, N.A., Skadden, Arps, Slate, Meagher & Flom LLP, 4 Times Square, New York, NY 10036, Attention: Paul D. Leake (email: paul.leake@skadden.com), Shana A. Elberg (email: shana.elberg@skadden.com) and George R. Howard (email: george.howard@skadden.com) (collectively, the “Notice Parties”).

10. Objections to this Fee Statement, if any, must be filed with the Court and served upon the Notice Parties so as to be received no later than May 29, 2019 (the “Objection Deadline”), setting forth the nature of the objection and the amount of fees or expenses at issue (an “Objection”).

11. If no objections to this Fee Statement are filed and served as set forth above, the Debtors shall promptly pay eighty percent (80%) of the fees and one hundred percent (100%) of the expenses identified herein.

12. If an objection to this Fee Statement is received on or before the Objection Deadline, the Debtors shall withhold payment of that portion of this Fee Statement to which the objection is directed and promptly pay the remainder of the fees and disbursements in the percentages set forth above. To the extent such an objection is not resolved, it shall be preserved and scheduled for consideration at the next interim fee application hearing to be heard by the Court.

Dated: New York, New York  
May 14, 2019

FTI CONSULTING, INC.  
Financial Advisors to the Official Committee of  
Unsecured Creditors of Sears Holdings Corporation

By: /s/Matthew Diaz  
Matthew Diaz, Senior Managing Director  
Three Times Square, 10<sup>th</sup> Floor  
New York, New York 10036  
Telephone: (212) 499-3611  
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## EXHIBIT A

## SEARS HOLDINGS CORPORATION, et al. - CASE NO. 18-23538

## SUMMARY OF HOURS BY PROFESSIONAL

## FOR THE PERIOD MARCH 1, 2019 TO MARCH 31, 2019

Professional	Position	Specialty	Billing Rate	Total Hours	Total Fees
Diaz, Matthew	Sr Managing Dir	CF - Core	1,050	63.5	66,675.00
Gotthardt, Gregory	Sr Managing Dir	Real Estate	775	5.1	3,952.50
Joffe, Steven	Sr Managing Dir	CF - Tax	1,095	23.9	26,170.50
Nelson, Cynthia A	Sr Managing Dir	Real Estate	1,050	2.9	3,045.00
Simms, Steven	Sr Managing Dir	CF - Core	1,195	14.7	17,566.50
Star, Samuel	Sr Managing Dir	CF - Core	1,095	20.2	22,119.00
Steinberg, Darryl	Sr Managing Dir	CF - Tax	1,095	7.1	7,774.50
Berkin, Michael	Managing Dir	CF - Core	880	4.7	4,136.00
Blonder, Brian	Managing Dir	Forensics - IP	695	16.5	11,467.50
Park, Ji Yon	Managing Dir	CF - Core	880	46.3	40,744.00
Gimlett, Matthew	Senior Director	CF - Core	820	5.8	4,756.00
Khan, Sharmeen	Senior Director	CF - Core	820	26.1	21,402.00
Peterson, Stephen	Senior Director	Real Estate	560	1.3	728.00
Eisler, Marshall	Director	CF - Core	790	69.8	55,142.00
Khazary, Sam	Director	Real Estate	790	2.1	1,659.00
McCaskey, Morgan	Sr Consultant	CF - Core	595	4.9	2,915.50
Arechavaleta, Richard	Consultant	Independent Contractor	225	65.6	14,760.00
Kaneb, Blair	Consultant	CF - Core	400	92.6	37,040.00
Kim, Ye Darm	Consultant	CF - Core	400	11.2	4,480.00
Tirabassi, Kathryn	Consultant	CF - Core	400	46.8	18,720.00
Hellmund-Mora, Marili	Project Asst	CF - Core	275	2.1	577.50
<b>TOTAL<sup>1</sup></b>				<b>533.2</b>	<b>365,830.50</b>
Less: voluntary reduction <sup>2</sup>					(10,000.00)
<b>GRAND TOTAL</b>					<b>\$ 355,830.50</b>

<sup>1</sup> Total fees include \$5,287.50 for the month of January and \$12,916.50 for the month of February.

<sup>2</sup> The voluntary reduction relates to time associated with transitory timekeepers, duplication, and other adjustments made in FTL's billing discretion.

**EXHIBIT B****SEARS HOLDINGS CORPORATION, et al. - CASE NO. 18-23538****SUMMARY OF HOURS BY TASK****FOR THE PERIOD MARCH 1, 2019 TO MARCH 31, 2019**

<b>Task Code</b>	<b>Task Description</b>	<b>Total Hours</b>	<b>Total Fees</b>
2	Cash & Liquidity Analysis	4.4	2,396.00
5	Real Estate Issues	57.0	17,345.00
6	Asset Sales	21.1	23,261.00
8	Valuation and Related Matters - Solvency Analysis	-	-
10	Analysis of Tax Issues	34.1	37,049.00
11	Prepare for and Attend Court Hearings	21.3	7,833.00
12	Analysis of SOFAs & SOALs	1.2	624.00
13	Analysis of Other Miscellaneous Motions	3.6	3,780.00
14	Analysis of Claims/Liab Subject to Compr	14.3	8,444.50
15	Analyze Interco Claims, RP Trans, SubCon	20.1	18,672.00
16	Analysis, Negotiate and Form of POR & DS	231.9	165,199.00
17	Wind Down Monitoring	25.8	22,058.50
18	Potential Avoidance Actions & Litigation	41.4	30,903.50
19	Case Management	0.4	438.00
21	General Mtgs with UCC & UCC Counsel	4.7	4,510.00
22	Meetings with Other Parties	1.2	1,414.00
24	Preparation of Fee Application	50.7	21,903.00
<b>TOTAL<sup>1</sup></b>		<b>533.2</b>	<b>365,830.50</b>
Less: voluntary reduction <sup>2</sup>			(10,000.00)
<b>GRAND TOTAL</b>			<b>355,830.50</b>

<sup>1</sup> Total fees include \$5,287.50 for the month of January and \$12,916.50 for the month of February.

<sup>2</sup> The voluntary reduction relates to time associated with transitory timekeepers, duplication, and other adjustments made in FTI's billing discretion.

## EXHIBIT C

## SEARS HOLDINGS CORPORATION, et al. - CASE NO. 18-23538

## DETAIL OF TIME ENTRIES

## FOR THE PERIOD MARCH 1, 2019 TO MARCH 31, 2019

Task Category	Date	Professional	Hours	Activity
2	3/4/2019	Simms, Steven	0.8	Correspond with the team re: open cash and liquidity items.
2	3/21/2019	Kaneb, Blair	2.2	Prepare accounts payable summary schedule.
2	3/22/2019	Kaneb, Blair	1.4	Continue to prepare accounts payable summary schedule.
<b>2 Total</b>			<b>4.4</b>	
5	1/29/2019	Arechavaleta, Richard	3.1	Review M. Meghji's (M-III) deposition in order to answer R. Greenspan's (FTI) questions.
5	1/29/2019	Arechavaleta, Richard	1.1	Research R. Greenspan's (FTI) question re: JLL appraisals.
5	1/30/2019	Arechavaleta, Richard	3.3	Participate in deposition preparation with Akin.
5	1/30/2019	Arechavaleta, Richard	3.1	Continue to participate in deposition preparation with Akin.
5	1/30/2019	Arechavaleta, Richard	2.2	Review ancillary re: comparison of JLL values to all other values in preparation of M. Welch (JLL) deposition.
5	1/30/2019	Arechavaleta, Richard	1.9	Review deposition questions for M. Welch (JLL).
5	1/31/2019	Arechavaleta, Richard	1.7	Review M. Welch declaration in order to note potential arguments.
5	1/31/2019	Arechavaleta, Richard	1.2	Prepare commentary and questions re: M. Welch (JLL) declaration.
5	1/31/2019	Arechavaleta, Richard	1.9	Participate on call with Akin to prepare for deposition of M. Welch (JLL).
5	1/31/2019	Arechavaleta, Richard	1.3	Research Appraisal Institute guidelines for membership and designations.
5	1/31/2019	Arechavaleta, Richard	2.7	Research proposed sale prices for de minimus assets.
5	2/1/2019	Arechavaleta, Richard	2.7	Attend M. Welch (JLL) deposition.
5	2/1/2019	Arechavaleta, Richard	2.4	Continue to attend M. Welch (JLL) deposition.
5	2/1/2019	Arechavaleta, Richard	2.9	Research marketing process for de minimus sales in order to prepare summary of findings.
5	2/2/2019	Arechavaleta, Richard	2.6	Read and highlight important discussions in M. Welch (JLL) deposition transcript.
5	2/2/2019	Arechavaleta, Richard	2.8	Research questions from Akin re: JLL discount application for owned and leasehold assets.
5	2/2/2019	Arechavaleta, Richard	2.1	Draft cross exam topics and questions for M. Welch (JLL).
5	2/2/2019	Arechavaleta, Richard	2.3	Draft cross exam topics and questions for M. Meghji (M-III) re: liquidation and bulk discounts.
5	2/2/2019	Arechavaleta, Richard	2.6	Draft cross exam topics and questions for M. Meghji (M-III) re: indications of interest, disposition period, and sales process.
5	2/3/2019	Arechavaleta, Richard	2.8	Research questions by D. Chapman (Akin) in preparation for cross examinations.
5	2/6/2019	Arechavaleta, Richard	0.4	Research Weil's claim re: Peel City, HI property location.
5	3/1/2019	Park, Ji Yon	0.3	Review real estate rejection notice.
5	3/4/2019	Gotthardt, Gregory	1.1	Review market information re: Memphis warehouse disposition to advise on Debtor's settlement offer.
5	3/5/2019	Peterson, Stephen	0.7	Review JLL's opinions of value for Memphis warehouse in order to compare to the team's analyses and determine any residual value.
5	3/5/2019	Nelson, Cynthia A	0.3	Address analyses to be completed and outstanding information requests on remaining real estate sales.
5	3/12/2019	Nelson, Cynthia A	0.4	Review status of the team's analysis of remaining real property and pending lease rejection motion.
5	3/12/2019	Nelson, Cynthia A	0.1	Coordinate call with M-III re: outstanding real estate questions.
5	3/12/2019	Khazary, Sam	0.6	Review assets left with the estate for disposition.
5	3/12/2019	Khazary, Sam	0.3	Review pipeline real estate transactions.
5	3/12/2019	Khazary, Sam	0.4	Review lease rejections motions.
5	3/12/2019	Kaneb, Blair	0.6	Analyze value of properties remaining in estate.
5	3/13/2019	Khazary, Sam	0.3	Review assets left with the estate for disposition.
5	3/13/2019	Khazary, Sam	0.5	Participate on call with M-III to discuss lease rejections and asset disposition process.



## EXHIBIT C

## SEARS HOLDINGS CORPORATION, et al. - CASE NO. 18-23538

## DETAIL OF TIME ENTRIES

## FOR THE PERIOD MARCH 1, 2019 TO MARCH 31, 2019

Task Category	Date	Professional	Hours	Activity
5	3/13/2019	Kaneb, Blair	0.5	Participate on call with M-III to discuss lease rejections and asset disposition process.
5	3/14/2019	Nelson, Cynthia A	0.4	Review proceeds estimates for remaining asset sales in order to identify questions to resolve re: basis for estimates.
5	3/18/2019	Kaneb, Blair	1.6	Analyze remaining properties for tax purposes.
5	3/22/2019	Nelson, Cynthia A	0.3	Confer with Akin re: outstanding real estate issues to be addressed.
5	3/22/2019	Kaneb, Blair	0.4	Review sale of Richmond, VA property.
5	3/25/2019	Nelson, Cynthia A	0.3	Review information related to potential value of leases proposed to be rejected.
5	3/25/2019	Kaneb, Blair	0.6	Analyze leases designated for rejection by the Debtors.
5	3/27/2019	Nelson, Cynthia A	0.2	Follow-up on status of lease rejection review via email with the team.
<b>5 Total</b>			<b>57.0</b>	
6	3/6/2019	Star, Samuel	0.6	Read Weil letter to ESL re: APA disputes.
6	3/6/2019	Diaz, Matthew	3.4	Review the disputes between ESL and the Debtors on the APA.
6	3/6/2019	Diaz, Matthew	0.5	Participate on call with Akin to discuss the dispute on the APA.
6	3/6/2019	Park, Ji Yon	0.4	Review Weil letter to ESL re: APA disputes.
6	3/6/2019	Simms, Steven	0.7	Review outstanding ESL APA issues.
6	3/6/2019	Simms, Steven	0.6	Evaluate impact and issues surrounding ESL holdback.
6	3/7/2019	Diaz, Matthew	1.4	Develop slide for the Committee call to summarize the ESL dispute.
6	3/7/2019	Diaz, Matthew	0.5	Participate on follow up call with M-III re: the ESL dispute.
6	3/7/2019	Diaz, Matthew	0.5	Participate on call with M-III re: the ESL dispute.
6	3/7/2019	Diaz, Matthew	3.2	Review and diligence the correspondence between Weil and ESL associated with the APA dispute.
6	3/7/2019	Diaz, Matthew	0.4	Participate on call with Akin re: the ESL APA dispute.
6	3/11/2019	Simms, Steven	0.8	Correspond with the team re: ESL sale issues.
6	3/12/2019	Diaz, Matthew	1.6	Review the Debtors' motion to compel ESL to pay its obligations under the APA.
6	3/13/2019	Simms, Steven	0.4	Correspond with the team re: outstanding ESL issues.
6	3/18/2019	Simms, Steven	0.4	Review updates re: ESL sale dispute.
6	3/19/2019	Star, Samuel	0.6	Participate on call with M-III, Weil, Akin and Houlihan re: disputes.
6	3/19/2019	Star, Samuel	0.4	Review ESL mediator motion in preparation for meeting with Weil, M-III and Houlihan re: upcoming hearing.
6	3/20/2019	Simms, Steven	3.4	Participate in meeting with ESL and the Debtors re: various APA issues.
6	3/25/2019	Simms, Steven	0.4	Review updates received from the team re: various ESL issues.
6	3/27/2019	Simms, Steven	0.9	Correspond with the team re: various outstanding plan issues.
<b>6 Total</b>			<b>21.1</b>	
10	3/4/2019	Joffe, Steven	2.6	Review summary of liquidation prepared by Akin in order to provide comments.
10	3/4/2019	Steinberg, Darryl	0.3	Review the restructuring tax memo to Weil and Deloitte re: open tax matters, such as NOLs, for the Debtors' go-forward business.
10	3/5/2019	Steinberg, Darryl	0.6	Participate on call with Akin re: SMC plan.
10	3/5/2019	Joffe, Steven	0.6	Participate on call with Akin re: SMC plan.
10	3/6/2019	Joffe, Steven	0.9	Correspond via email with Weil re: POR.
10	3/6/2019	Steinberg, Darryl	0.8	Review ESL APA to reconsider interpretation of excluded liabilities in the context of reimbursable taxes.
10	3/7/2019	Diaz, Matthew	0.7	Review outstanding tax issues to determine next steps.
10	3/7/2019	Steinberg, Darryl	0.7	Prepare summary of ESL APA re: reimbursable taxes and excluded liabilities.

**EXHIBIT C**  
**SEARS HOLDINGS CORPORATION, et al. - CASE NO. 18-23538**  
**DETAIL OF TIME ENTRIES**  
**FOR THE PERIOD MARCH 1, 2019 TO MARCH 31, 2019**

<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
10	3/12/2019	Steinberg, Darryl	0.6	Review reorg provisions and 1502 consolidated regulations in order to address potential go-forward NOLs.
10	3/13/2019	Steinberg, Darryl	0.7	Prepare updated asset schedules and tax basis balance sheet to include real estate excluded by ESL.
10	3/14/2019	Joffe, Steven	0.9	Correspond with the team re: SHC litigation trust and administrative claim exposure.
10	3/14/2019	Joffe, Steven	0.6	Review tax basis calculation.
10	3/14/2019	Star, Samuel	0.2	Evaluate tax exposure to estate and trust beneficiaries.
10	3/14/2019	Diaz, Matthew	0.6	Review tax issues associated with administrative solvency.
10	3/14/2019	Steinberg, Darryl	0.8	Review updated asset schedules and tax basis balance sheet.
10	3/14/2019	Khan, Sharmeen	0.4	Review correspondence with Weil re: tax issues in reorganization scenario in preparation for internal meeting.
10	3/14/2019	Park, Ji Yon	0.4	Review correspondence re: plan and tax issues in preparation for meeting with team.
10	3/15/2019	Joffe, Steven	1.1	Review draft plan in order to provide comments to Akin.
10	3/15/2019	Joffe, Steven	2.2	Prepare analysis re: Deloitte documentation in preparation for discussion with Akin.
10	3/18/2019	Joffe, Steven	2.5	Review Deloitte's materials and the team's asset allocations by entity.
10	3/18/2019	Star, Samuel	0.7	Evaluate the Debtors' tax exposure and outline analysis to assess real estate activity impact.
10	3/18/2019	Steinberg, Darryl	0.3	Review the Debtors' tax balance sheet to determine various tax issues resulting from ESL's exclusion of unwanted real estate.
10	3/19/2019	Joffe, Steven	0.9	Participate on call with Akin re: deferral of liquidation.
10	3/19/2019	Joffe, Steven	3.2	Conduct research re: tax treatment of bad debts, worthless stock deductions.
10	3/19/2019	Steinberg, Darryl	0.9	Participate on call with Akin re: deferral of liquidation.
10	3/20/2019	Joffe, Steven	1.4	Review case law re: NOLs.
10	3/20/2019	Joffe, Steven	0.8	Participate on call with Akin re: case law re: NOLs.
10	3/20/2019	Joffe, Steven	1.2	Review case law re: NOLs.
10	3/22/2019	Joffe, Steven	2.2	Prepare questions for Weil re: liquidation deferral.
10	3/28/2019	Steinberg, Darryl	1.4	Review documents prepared by Deloitte re: tax attribution reduction models, tax balance sheet and intercompany balance reconciliation.
10	3/29/2019	Joffe, Steven	2.1	Review Deloitte's model and summary materials.
10	3/29/2019	Diaz, Matthew	0.8	Review the updated tax analysis from the Debtors' tax advisors.
<b>10 Total</b>			<b>34.1</b>	
11	2/4/2019	Arechavaleta, Richard	3.4	Attend sale hearing in White Plains.
11	2/6/2019	Arechavaleta, Richard	3.4	Attend sale hearing in White Plains.
11	2/6/2019	Arechavaleta, Richard	3.2	Continue to attend sale hearing in White Plains.
11	2/6/2019	Arechavaleta, Richard	2.9	Continue to attend sale hearing in White Plains.
11	2/7/2019	Arechavaleta, Richard	3.4	Attend sales hearing telephonically.
11	2/7/2019	Arechavaleta, Richard	1.6	Continue to attend sales hearing telephonically.
11	3/21/2019	Star, Samuel	0.4	(Partial) Attend hearing telephonically re: ESL disputes, mediation and turnover motions.
11	3/21/2019	Diaz, Matthew	1.5	Attend hearing telephonically re: ESL disputes, mediation and turnover motions.
11	3/21/2019	Simms, Steven	1.5	Attend hearing telephonically re: ESL disputes, mediation and turnover motions.
<b>11 Total</b>			<b>21.3</b>	
12	3/1/2019	Park, Ji Yon	0.3	Review and provide comments on SOFA summary.
12	3/1/2019	Kaneb, Blair	0.9	Incorporate comments to the SOFA and SOAL summary schedules.
<b>12 Total</b>			<b>1.2</b>	

## EXHIBIT C

## SEARS HOLDINGS CORPORATION, et al. - CASE NO. 18-23538

## DETAIL OF TIME ENTRIES

## FOR THE PERIOD MARCH 1, 2019 TO MARCH 31, 2019

Task Category	Date	Professional	Hours	Activity
13	3/4/2019	Nelson, Cynthia A	0.2	Review the Debtor's proposed motion to settle claim with tenant.
13	3/7/2019	Diaz, Matthew	1.1	Review the ESL mediation motion.
13	3/11/2019	Nelson, Cynthia A	0.3	Review information re: Debtors' proposed rejection of real property leases to determine potential value.
13	3/18/2019	Diaz, Matthew	0.6	Review ESL's response to the turnover motion.
13	3/20/2019	Diaz, Matthew	1.4	Review the responses on the turnover motion.
<b>13 Total</b>			<b>3.6</b>	
14	3/6/2019	Star, Samuel	0.2	Research definition as received to determine claims qualifying under 503(b)(9) claims.
14	3/11/2019	Tirabassi, Kathryn	2.6	Prepare analysis re: 503(b)(9) claim estimation.
14	3/12/2019	Diaz, Matthew	0.6	Review the filed 503(b)(9) claims compared to as compared to what was scheduled by the Debtors.
14	3/12/2019	Tirabassi, Kathryn	1.4	Incorporate updates to analysis re: 503(b)(9) claim estimation.
14	3/18/2019	Diaz, Matthew	0.4	Participate on call with Akin re: the proposed contract rejections and the administrative claims analysis.
14	3/18/2019	Diaz, Matthew	0.5	Participate on call with M-III to discuss the outstanding 503(b)(9) claims.
14	3/18/2019	Tirabassi, Kathryn	2.2	Continue to review 503(b)(9) claims to determine accuracy of claim estimates.
14	3/18/2019	Tirabassi, Kathryn	0.5	Participate on call with M-III to discuss the outstanding 503(b)(9) claims.
14	3/18/2019	Tirabassi, Kathryn	2.7	Review 503(b)(9) claims to determine accuracy of claim estimates.
14	3/20/2019	Star, Samuel	0.3	Review claims settlement procedures motion.
14	3/21/2019	Diaz, Matthew	0.8	Review the updated analysis re: ESL's claim.
14	3/29/2019	Khan, Sharmeen	2.1	Review updates to deconsolidated waterfall analysis.
<b>14 Total</b>			<b>14.3</b>	
15	3/1/2019	Park, Ji Yon	0.7	Review the latest postpetition intercompany activities tracker in order to draft follow-up questions.
15	3/8/2019	Star, Samuel	0.4	Review intercompany claims (prepetition and postpetition).
15	3/8/2019	Diaz, Matthew	0.9	Participate on call with M-III re: intercompany status update and related issues.
15	3/8/2019	Diaz, Matthew	1.2	Review the historical intercompany transactions.
15	3/8/2019	Diaz, Matthew	0.9	Develop question list re: certain intercompany ledger entries.
15	3/8/2019	Park, Ji Yon	0.9	Participate on call with M-III re: intercompany status update and related issues.
15	3/11/2019	Diaz, Matthew	1.4	Review the prepetition intercompany balances.
15	3/15/2019	Diaz, Matthew	0.7	Review the historical intercompany claims.
15	3/15/2019	Diaz, Matthew	0.6	Participate on call with M-III re: intercompany claims and balances.
15	3/15/2019	Park, Ji Yon	0.6	Participate on call with M-III re: intercompany claims and balances.
15	3/15/2019	Star, Samuel	0.6	Participate on call with M-III re: intercompany claims and balances.
15	3/19/2019	Diaz, Matthew	1.1	Review the updated intercompany and waterfall analysis.
15	3/20/2019	Diaz, Matthew	0.6	Review the intercompany sample entries provided by M-III.
15	3/20/2019	Park, Ji Yon	0.3	Review journal entry download re: certain intercompany balances.
15	3/21/2019	Diaz, Matthew	0.4	Review the intercompany journal entries provided by the Debtors.
15	3/21/2019	Diaz, Matthew	0.7	Participate on call with M-III re: intercompany general ledger download.
15	3/21/2019	Park, Ji Yon	0.7	Participate on call with M-III re: intercompany general ledger download.
15	3/21/2019	Park, Ji Yon	0.3	Analyze intercompany balance variance analysis.
15	3/21/2019	Kaneb, Blair	2.1	Analyze postpetition intercompany activity and claims.
15	3/22/2019	Park, Ji Yon	0.3	Review and update postpetition intercompany analysis.
15	3/25/2019	Diaz, Matthew	0.9	Review the intercompany tax statements.
15	3/26/2019	Diaz, Matthew	0.6	Review the 10/15 and 2/2 intercompany balance sheets.

## EXHIBIT C

## SEARS HOLDINGS CORPORATION, et al. - CASE NO. 18-23538

## DETAIL OF TIME ENTRIES

## FOR THE PERIOD MARCH 1, 2019 TO MARCH 31, 2019

Task Category	Date	Professional	Hours	Activity
15	3/26/2019	Diaz, Matthew	0.7	Participate on call with M-III to discuss the intercompany reconciliation analysis.
15	3/26/2019	Park, Ji Yon	0.7	Participate on call with M-III re: status of intercompany analysis.
15	3/26/2019	Khan, Sharmeen	0.7	Participate in discussion M-III re: intercompany balances and analysis.
15	3/27/2019	Park, Ji Yon	0.5	Review grid note summary schedule in order to provide comments.
15	3/28/2019	Park, Ji Yon	0.6	Review 2/2/19 intercompany information prepared by Deloitte.
<b>15 Total</b>			<b>20.1</b>	
16	3/1/2019	Park, Ji Yon	0.4	Review comments and questions re: plan term sheet provided by Weil.
16	3/4/2019	Star, Samuel	0.3	Participate on call with Houlihan re: mapping of assets and claims by entity and potential impact on recoveries to GUC's.
16	3/4/2019	Park, Ji Yon	0.6	Participate in discussion with Houlihan re: intercompany receivables and deconsolidated recovery waterfall.
16	3/4/2019	Park, Ji Yon	0.3	Participate on call with Houlihan re: mapping of assets and claims by entity and potential impact on recoveries to GUC's.
16	3/4/2019	Kaneb, Blair	1.3	Analyze potential proceeds from litigation re: deconsolidated model.
16	3/4/2019	Simms, Steven	0.3	Correspond with the team re: outstanding plan issues.
16	3/4/2019	Kaneb, Blair	0.6	Participate in discussion with Houlihan re: intercompany receivables and deconsolidated recovery waterfall.
16	3/4/2019	Khan, Sharmeen	0.6	Participate in discussion with Houlihan re: intercompany receivables and deconsolidated recovery waterfall.
16	3/5/2019	Park, Ji Yon	0.4	Participate in meeting with the team re: initial deconsolidated construct and planning.
16	3/5/2019	Park, Ji Yon	0.8	Review investigations documents re: Land's End transaction for deconsolidated construct.
16	3/5/2019	Kaneb, Blair	3.1	Prepare template and assumptions re: deconsolidated model.
16	3/5/2019	Kaneb, Blair	2.9	Continue to prepare template and assumptions re: deconsolidated model.
16	3/6/2019	Eisler, Marshall	2.3	Prepare diligence questions re: APA dispute.
16	3/6/2019	Eisler, Marshall	2.7	Review exhibits from Weil letter re: APA dispute items.
16	3/6/2019	Eisler, Marshall	2.9	Review exhibits from Clearly letter re: APA dispute items.
16	3/6/2019	Kaneb, Blair	1.1	Adjust claims re: deconsolidated model.
16	3/7/2019	Eisler, Marshall	2.1	Analyze updated estate tracker and ask additional diligence questions.
16	3/7/2019	Eisler, Marshall	2.4	Create exhibit for UCC to explain ESL APA dispute.
16	3/7/2019	Park, Ji Yon	1.2	Review the APA and sale order re: claim inputs to the deconsolidated model construct.
16	3/7/2019	Park, Ji Yon	2.0	Participate in follow-up meeting with the team to discuss initial deconsolidated model construct, updates and inputs.
16	3/7/2019	Kaneb, Blair	3.4	Model deficiency claims re: deconsolidated model.
16	3/7/2019	Kaneb, Blair	2.9	Model intercompany payables re: deconsolidated model.
16	3/7/2019	Kaneb, Blair	3.3	Model PBGC recoveries re: deconsolidated model.
16	3/7/2019	Kaneb, Blair	2.2	Model rejection damages, trade, and other miscellaneous GUC claims re: deconsolidated model.
16	3/7/2019	Khan, Sharmeen	2.0	Participate in follow-up meeting with the team to discuss initial deconsolidated model construct, updates and inputs.
16	3/7/2019	Khan, Sharmeen	0.7	Review ESL and Cyrus deficiency claims in connection with recovery waterfall.
16	3/8/2019	Eisler, Marshall	2.3	Review support exhibits for the GOB sales.
16	3/8/2019	Eisler, Marshall	2.1	Review support exhibits for the professional carve out projections.
16	3/8/2019	Diaz, Matthew	0.6	Review the Cyrus term sheet.
16	3/8/2019	Park, Ji Yon	0.8	Perform detailed review of claims and input information in the deconsolidated model construct.
16	3/8/2019	Park, Ji Yon	1.8	Review the deconsolidated model construct in order to incorporate edits.

**EXHIBIT C**  
**SEARS HOLDINGS CORPORATION, et al. - CASE NO. 18-23538**  
**DETAIL OF TIME ENTRIES**  
**FOR THE PERIOD MARCH 1, 2019 TO MARCH 31, 2019**

<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
16	3/8/2019	Kaneb, Blair	1.6	Model potential ESL recoveries re: deconsolidated model.
16	3/8/2019	Kaneb, Blair	3.4	Continue to model potential ESL recoveries re: deconsolidated model.
16	3/8/2019	Kaneb, Blair	3.4	Model recoveries from litigation proceeds re: deconsolidated model.
16	3/9/2019	Kaneb, Blair	2.9	Analyze priority and subordination of select claims re: deconsolidated model.
16	3/10/2019	Park, Ji Yon	0.7	Perform detailed review of the deconsolidated model construct in order to incorporate additional edits.
16	3/11/2019	Eisler, Marshall	2.8	Analyze Closing AP estimates re: admin solvency tracker.
16	3/11/2019	Eisler, Marshall	2.1	Review exhibit comparing 503b9 proof of claims to Debtor estimates.
16	3/11/2019	Eisler, Marshall	1.7	Diligence latest admin solvency tracker re: assets for distribution.
16	3/11/2019	Diaz, Matthew	1.3	Review the team's waterfall recovery model.
16	3/11/2019	Park, Ji Yon	1.3	Review and refine claims input information for the deconsolidated model.
16	3/11/2019	Park, Ji Yon	2.1	Review and provide comments on the deconsolidated model construct.
16	3/11/2019	Kaneb, Blair	1.7	Continue to model deconsolidated waterfall.
16	3/11/2019	Kaneb, Blair	3.4	Model deconsolidated waterfall.
16	3/11/2019	Kaneb, Blair	3.4	Incorporate edits to the deconsolidated model.
16	3/11/2019	Khan, Sharmeen	2.5	Participate in discussion with the team re: deconsolidated waterfall analysis and recovery model.
16	3/11/2019	Khan, Sharmeen	1.1	Review deconsolidated recovery waterfall analyses draft.
16	3/11/2019	Tirabassi, Kathryn	0.9	Prepare analysis re: professional fee estimates vs. actuals in connection with administrative solvency analysis.
16	3/12/2019	Eisler, Marshall	1.2	Review Debtors motion to compel response.
16	3/12/2019	Eisler, Marshall	2.8	Create diligence questions on 503b9 proof of claims to be sent to M-III.
16	3/12/2019	Eisler, Marshall	1.9	Evaluate exhibit outlining real estate sales.
16	3/12/2019	Star, Samuel	0.6	Review Cyrus RSA term sheet and basis for asserted claims.
16	3/12/2019	Diaz, Matthew	0.8	Incorporate updates to list of questions for Akin re: the waterfall model.
16	3/12/2019	Diaz, Matthew	2.6	Review the updated waterfall model.
16	3/12/2019	Park, Ji Yon	2.1	Provide comments to the team re: the deconsolidated model.
16	3/12/2019	Park, Ji Yon	0.4	Provide input on further changes and additional information to include in the deconsolidated model.
16	3/12/2019	Kaneb, Blair	2.2	Incorporate additional edits to the deconsolidated waterfall.
16	3/12/2019	Kaneb, Blair	1.9	Continue to incorporate additional edits to the deconsolidated waterfall.
16	3/12/2019	Khan, Sharmeen	0.8	Draft questions re: deconsolidated recovery aspect for discussion with Akin.
16	3/12/2019	Khan, Sharmeen	1.2	Participate in discussion with the team re: deconsolidated recovery model.
16	3/12/2019	Khan, Sharmeen	1.1	Review grid notes received from the Debtors in order to identify key agreements.
16	3/13/2019	Eisler, Marshall	2.1	Diligence properties with \$0 real estate value re: admin solvency tracker.
16	3/13/2019	Diaz, Matthew	2.1	Review the deconsolidated waterfall analysis prepared by the team.
16	3/13/2019	Park, Ji Yon	0.4	Update deconsolidated model follow-up questions and issues.
16	3/13/2019	Park, Ji Yon	1.1	Participate on call with Houlihan to walk through the deconsolidated model.
16	3/13/2019	Park, Ji Yon	1.2	Review the latest deconsolidated model in order to incorporate updates.
16	3/13/2019	Kaneb, Blair	1.1	Participate on call with Houlihan to walk through the deconsolidated model.
16	3/13/2019	Kaneb, Blair	0.4	Review assumptions included in the deconsolidated waterfall model.
16	3/13/2019	Khan, Sharmeen	1.1	Participate on call with Houlihan re: recovery model and assumptions.
16	3/14/2019	Diaz, Matthew	1.6	Review the administrative solvency analysis.
16	3/14/2019	Diaz, Matthew	0.3	Participate on call with CRO re: the administrative solvency tracker.
16	3/14/2019	Star, Samuel	0.2	Review latest administrative solvency analysis.
16	3/14/2019	Star, Samuel	0.2	Obtain update from the team re: latest administrative solvency analysis.
16	3/14/2019	Park, Ji Yon	0.4	Update waterfall question lists to be provided to Akin.
16	3/14/2019	Park, Ji Yon	0.9	Participate in meeting with the tax team to discuss tax issues re: the plan and status.

## EXHIBIT C

## SEARS HOLDINGS CORPORATION, et al. - CASE NO. 18-23538

## DETAIL OF TIME ENTRIES

## FOR THE PERIOD MARCH 1, 2019 TO MARCH 31, 2019

Task Category	Date	Professional	Hours	Activity
16	3/14/2019	Park, Ji Yon	0.6	Compile list of diligence questions and requests relating to deconsolidated modeling and intercompany balances to be sent to M-III.
16	3/14/2019	Park, Ji Yon	0.6	Participate in discussion with the team re: Seritage asset transfer step summary for deconsolidated analysis.
16	3/14/2019	Khan, Sharmeen	0.6	Participate in discussion with the team re: the Seritage transaction as it relates to the waterfall recovery analysis.
16	3/14/2019	Khan, Sharmeen	0.8	Prepare a draft list of questions for M-III re: deconsolidated waterfall analysis.
16	3/14/2019	Tirabassi, Kathryn	3.2	Prepare analysis re: administrative solvency tracker.
16	3/15/2019	Simms, Steven	0.4	Participate in discussion with the team re: plan and intercompany issues.
16	3/15/2019	Star, Samuel	0.4	Participate on call with Akin re: Chapter 7 alternative and potential motions to convert case.
16	3/15/2019	Star, Samuel	0.4	Participate in discussions with Akin re: administrative solvency and plan issues.
16	3/15/2019	Star, Samuel	0.1	Participate in discussions with CRO re: administrative solvency, plan issues and ESL dispute status.
16	3/15/2019	Diaz, Matthew	0.5	Participate in discussions with Akin re: administrative solvency and plan issues.
16	3/15/2019	Park, Ji Yon	0.4	Participate in discussion with the team re: plan and intercompany issues.
16	3/15/2019	Park, Ji Yon	0.4	Finalize questions re: deconsolidated modeling construct in order to send to Akin.
16	3/15/2019	Park, Ji Yon	0.8	Participate on call with Akin re: deconsolidated construct questions.
16	3/15/2019	Khan, Sharmeen	0.4	Review summary analysis re: Seritage asset transfer for purposes of recovery analysis.
16	3/18/2019	Eisler, Marshall	2.4	Analyze updated 503b9 tracker re: reconciliation of proof of claims to Debtors estimate.
16	3/18/2019	Eisler, Marshall	2.8	Review ESL's response to the Debtors turnover motion.
16	3/18/2019	Star, Samuel	1.2	Review latest draft of joint plan and list questions for follow-up.
16	3/18/2019	Star, Samuel	0.3	Review ESL's response to the Debtors' turnover motions and mediation to resolve dispute.
16	3/18/2019	Simms, Steven	0.7	Review materials prepared by the team re: administrative solvency.
16	3/19/2019	Eisler, Marshall	2.9	Create exhibit outlining potential adjustment to claims in Debtors' solvency analysis.
16	3/19/2019	Eisler, Marshall	2.6	Create exhibit summarizing the impact of the ESL dispute.
16	3/19/2019	Eisler, Marshall	1.7	Evaluate impact of cash being held by ESL.
16	3/19/2019	Diaz, Matthew	1.0	Participate on call with the Debtors to prepare for the hearing on the administrative solvency tracker.
16	3/19/2019	Diaz, Matthew	0.4	Review materials in preparation for the meeting re: the updated administrative claims analysis.
16	3/19/2019	Star, Samuel	1.1	Review summary quantifying administrative exposure due to ESL disputes.
16	3/19/2019	Star, Samuel	1.2	Review open question on administrative solvency tracker.
16	3/19/2019	Park, Ji Yon	0.7	Review and provide comments on deconsolidated construct illustrative summary.
16	3/19/2019	Park, Ji Yon	0.7	Participate in discussion with the team re: development of illustrative deconsolidated construct summary chart.
16	3/19/2019	Kaneb, Blair	3.4	Prepare organizational chart summary of deconsolidated waterfall.
16	3/19/2019	Simms, Steven	0.9	Review administrative issues and ESL analyses prepared by the team.
16	3/19/2019	Khan, Sharmeen	0.7	Participate in discussion with the team re: development of illustrative deconsolidated construct summary chart.
16	3/20/2019	Eisler, Marshall	3.4	Participate in meeting with ESL and the Debtors re: various APA issues.
16	3/20/2019	Eisler, Marshall	2.9	Prepare for meeting with ESL/Debtors re: ESL dispute.

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## FOR THE PERIOD MARCH 1, 2019 TO MARCH 31, 2019

Task Category	Date	Professional	Hours	Activity
16	3/20/2019	Diaz, Matthew	0.7	Review the Debtors' responses to questions and additional materials re: the updated administrative solvency analysis.
16	3/20/2019	Star, Samuel	0.2	Review B-4 reply to ESL in support of motions to enforce turnover of funds.
16	3/20/2019	Star, Samuel	3.4	Participate in meetings with Akin, Weil, M-III, Houlihan, and ESL re: potential settlement of turnover and mediation motions.
16	3/20/2019	Star, Samuel	0.4	Prepare for meeting with Weil and M-III re: plan issues, administrative solvency concerns and ESL disputes.
16	3/20/2019	Star, Samuel	0.5	Participate on call with Akin and Houlihan re: plan issues, administrative solvency concerns and ESL disputes.
16	3/20/2019	Kaneb, Blair	2.6	Prepare analysis re: BRG DIP hurdle analysis.
16	3/21/2019	Eisler, Marshall	2.1	Create diligence questions re: APA dispute.
16	3/21/2019	Simms, Steven	0.6	Participate in meeting with the team to prepare for Committee call re: administrative solvency, ESL disputes and plan status.
16	3/21/2019	Star, Samuel	0.6	Participate in meeting with the team to prepare for Committee call re: administrative solvency, ESL disputes and plan status.
16	3/22/2019	Eisler, Marshall	2.1	Review exhibit detailing the accounts payable schedule from Debtors APA dispute filing.
16	3/22/2019	Diaz, Matthew	1.1	Review the updated schedule re: administrative solvency tracker.
16	3/22/2019	Kaneb, Blair	1.1	Review deconsolidated waterfall model with the team.
16	3/23/2019	Kaneb, Blair	1.1	Incorporate additional updates to the deconsolidated waterfall model.
16	3/25/2019	Eisler, Marshall	1.2	Prepare claim concentration exhibit re: 503b9, post-petition AP claims.
16	3/25/2019	Diaz, Matthew	0.8	Review the administrative solvency analysis.
16	3/25/2019	Diaz, Matthew	1.6	Perform a detailed review of the proposed plan.
16	3/25/2019	Park, Ji Yon	1.7	Review Akin's input on the deconsolidated model construct, plan issues, and questions.
16	3/26/2019	Eisler, Marshall	1.4	Respond to diligence question from HL re: APA dispute.
16	3/26/2019	Star, Samuel	1.5	Participate in meeting with the team to review underlying assumptions to deconsolidated financial model calculating recoveries to creditors by debtor entity and open questions for Akin.
16	3/26/2019	Diaz, Matthew	1.9	Review the updated waterfall recovery analysis.
16	3/26/2019	Park, Ji Yon	0.4	Organize notes re: deconsolidated issues in preparation for call with Akin and Houlihan.
16	3/26/2019	Park, Ji Yon	1.5	Participate in meeting with the team to review underlying assumptions to deconsolidated financial model calculating recoveries to creditors by debtor entity and open questions for Akin.
16	3/26/2019	Kaneb, Blair	2.3	Summarize methodology for selection of entities in deconsolidated waterfall model in order to map Committee member claims to relevant entities.
16	3/26/2019	Kaneb, Blair	1.6	Review Akin's responses to legal questions re: deconsolidated waterfall model.
16	3/26/2019	Khan, Sharmeen	1.5	Participate in meeting with the team to review underlying assumptions to deconsolidated financial model calculating recoveries to creditors by debtor entity and open questions for Akin.
16	3/26/2019	Khan, Sharmeen	1.1	Review grid note agreements and prepare summary in connection with recovery waterfall analysis.
16	3/27/2019	Diaz, Matthew	2.2	Review the updated plan recovery analysis.
16	3/27/2019	Park, Ji Yon	0.9	Participate on call with Akin and Houlihan re: deconsolidated model issues.
16	3/27/2019	Kaneb, Blair	2.1	Incorporate changes into deconsolidated waterfall.
16	3/27/2019	Kaneb, Blair	0.9	Participate on call with Akin and Houlihan re: deconsolidated waterfall model questions.
16	3/27/2019	Khan, Sharmeen	0.5	Review grid note agreements and related values in connection with recovery analysis.

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**DETAIL OF TIME ENTRIES**  
**FOR THE PERIOD MARCH 1, 2019 TO MARCH 31, 2019**

<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
16	3/27/2019	Khan, Sharmeen	1.9	Review grid note agreements and prepare summary in connection with recovery waterfall analysis.
16	3/27/2019	Khan, Sharmeen	0.9	Participate in discussion with Akin re: outstanding issues re: deconsolidated waterfall analysis and creditors' recovery model.
16	3/28/2019	Eisler, Marshall	3.2	Continue diligence re: administrative solvency.
16	3/28/2019	Park, Ji Yon	0.9	Participate in discussion with the team re: updated deconsolidated waterfall recovery analysis.
16	3/28/2019	Kaneb, Blair	2.9	Incorporate updates to model re: 507(b) claims.
16	3/28/2019	Kaneb, Blair	3.3	Incorporate changes into deconsolidated model re: deficiency claims.
16	3/28/2019	Kaneb, Blair	1.6	Incorporate changes into the model re: high vs. low scenarios.
16	3/28/2019	Khan, Sharmeen	0.8	Prepare summary of key terms re: grid note agreements used in waterfall analysis.
16	3/28/2019	Khan, Sharmeen	0.9	Participate in discussion with the team re: updated deconsolidated waterfall recovery analysis.
16	3/29/2019	Eisler, Marshall	2.1	Analyze preliminary reconciliation data from EY, as provided by M-III.
16	3/29/2019	Diaz, Matthew	0.7	Participate on call with M-III to discuss the status of the administrative claim analysis and other key open items.
16	3/29/2019	Park, Ji Yon	0.6	Provide comments re: updates to the deconsolidated model.
16	3/29/2019	Kaneb, Blair	2.2	Incorporate updates to deconsolidated waterfall re: high vs. low scenarios.
16	3/29/2019	Kaneb, Blair	1.8	Incorporate changes to deconsolidated waterfall re: administrative claim refund.
16	3/29/2019	Kaneb, Blair	2.4	Prepare summary page for deconsolidated waterfall recoveries.
16	3/29/2019	Khan, Sharmeen	0.7	Participate on call with M-III to discuss the status of the administrative claim analysis and other key open items.
16	3/29/2019	Park, Ji Yon	0.7	Participate on call with M-III to discuss the status of the administrative claim analysis and other key open items.
16	3/29/2019	Star, Samuel	0.7	Participate on call with M-III to discuss the status of the administrative claim analysis and other key open items.
16	3/30/2019	Kaneb, Blair	1.1	Prepare summary of high vs. low scenarios of deconsolidated waterfall.
16	3/31/2019	Kaneb, Blair	0.9	Continue to prepare summary of high vs. low scenarios of deconsolidated waterfall.
<b>16 Total</b>			<b>231.9</b>	
17	2/25/2019	Gimlett, Matthew	2.4	Review TSA in order to prepare TSA summary analysis and recommendations request.
17	2/27/2019	Gimlett, Matthew	1.8	Prepare draft re: initial findings on TSA re: completeness and operational readiness.
17	3/1/2019	Eisler, Marshall	2.2	Review exhibit outlining preliminary TSA issues.
17	3/1/2019	Park, Ji Yon	1.1	Review comments from the team re: the TSA and related issues.
17	3/1/2019	Park, Ji Yon	0.3	Participate on call with M-III re: status of outstanding request items relating to wind-down and plan process.
17	3/4/2019	Park, Ji Yon	0.9	Review employee lease agreement and occupancy agreement.
17	3/5/2019	Diaz, Matthew	1.4	Review the TSA agreement and related possible adjustments to it.
17	3/5/2019	Khan, Sharmeen	1.0	Participate on call with the team re: comments and questions on the TSA.
17	3/5/2019	Park, Ji Yon	0.6	Review TSA comment document prepared by the team for upcoming call.
17	3/5/2019	Park, Ji Yon	1.0	Participate on call with the team re: comments and questions on the TSA.
17	3/5/2019	Gimlett, Matthew	1.0	Participate on call with the team re: comments and questions on the TSA.
17	3/7/2019	Park, Ji Yon	0.3	Draft agenda for upcoming call with M-III re: wind-down issues.
17	3/7/2019	Gimlett, Matthew	0.6	Prepare draft of summary findings re: TSA to send to Akin and the team re: TSA completeness and potential operational risks.
17	3/8/2019	Diaz, Matthew	0.4	Participate on call with M-III to discuss the updated administrative claims analysis.



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## FOR THE PERIOD MARCH 1, 2019 TO MARCH 31, 2019

Task Category	Date	Professional	Hours	Activity
17	3/8/2019	Star, Samuel	0.1	(Partial) Participate on call with M-III re: GOB sales status.
17	3/8/2019	Park, Ji Yon	0.4	Participate on call with M-III re: wind-down issues, including outstanding requests on administrative claims tracker and plan process.
17	3/11/2019	Park, Ji Yon	0.6	Review TSA issues list compiled by the team in order to incorporate edits.
17	3/11/2019	Park, Ji Yon	0.2	Participate in discussion with the team re: TSA issues list.
17	3/11/2019	Park, Ji Yon	0.6	Mark up TSA issues list with further comments.
17	3/13/2019	Park, Ji Yon	0.8	Draft a list of issues and questions on the TSA in order to correspond with Akin.
17	3/14/2019	Eisler, Marshall	2.1	Prepare commentary on each line item in Debtors wind-down budget.
17	3/14/2019	Eisler, Marshall	1.1	Reconcile wind-down budget to admin solvency tracker.
17	3/14/2019	Park, Ji Yon	0.3	Review the latest estate administrative expense tracker.
17	3/14/2019	Park, Ji Yon	0.4	Finalize outstanding questions list re: intercompany, plan process, and TSA.
17	3/15/2019	Eisler, Marshall	2.2	Review draft plan of liquidation as provided by Weil.
17	3/15/2019	Diaz, Matthew	0.7	Participate on call with M-III to discuss administrative claims, preference and other key issues.
17	3/15/2019	Park, Ji Yon	0.7	Participate on weekly call with M-III re: upcoming meeting, outstanding requests, plan issues, and other case issues.
17	3/21/2019	Park, Ji Yon	0.6	Finalize open information requests and wind-down issues for M-III.
<b>17 Total</b>			<b>25.8</b>	
18	3/4/2019	Kaneb, Blair	0.7	Analyze Debtor entities to receive potential proceeds re: Lands' End litigation.
18	3/5/2019	Berkin, Michael	1.2	Review status of document requests re: IP in connection with upcoming Duff & Phelps interviews.
18	3/5/2019	Nelson, Cynthia A	0.4	Review and respond to Akin re: proposed settlement of tenant litigation.
18	3/5/2019	Diaz, Matthew	0.5	Participate on call with Akin to discuss the investigations.
18	3/5/2019	Berkin, Michael	0.5	Participate on call with Akin to discuss the investigations.
18	3/11/2019	Kim, Ye Darm	0.6	Review IP valuation documents for deposition.
18	3/11/2019	Berkin, Michael	1.3	Identify documents produced by Duff & Phelps for upcoming IP valuation interview.
18	3/11/2019	Berkin, Michael	1.4	Assess potential causes of action for pursuit in connection with investigative work.
18	3/12/2019	Kim, Ye Darm	1.6	Analyze intercompany transfer of assets re: Seritage.
18	3/15/2019	Diaz, Matthew	0.5	Participate on call with Akin to discuss the next steps on the Seritage litigation.
18	3/15/2019	Gotthardt, Gregory	0.5	Participate on call with Akin re: on-going investigation of Seritage transaction and next steps.
18	3/15/2019	Gotthardt, Gregory	1.7	Review Seritage documents to prepare for call with Akin re: investigation.
18	3/18/2019	Diaz, Matthew	0.4	Review potential questions for the interview on the IP valuation.
18	3/18/2019	Berkin, Michael	0.3	Correspond with Akin re: IP valuation interview with Duff & Phelps.
18	3/20/2019	Gotthardt, Gregory	1.8	Review discovery documents re: Seritage valuation issues received from Akin in connection with pending litigation.
18	3/26/2019	Diaz, Matthew	1.1	Review the parties involved in the Seritage transaction.
18	3/27/2019	Blonder, Brian	0.5	Participate on call re: guidance on the Duff & Phelps interview framework in connection with review of KCD and non-KCD IP.
18	3/27/2019	Diaz, Matthew	1.9	Review the IP analysis.
18	3/28/2019	Blonder, Brian	1.6	Review documents received to determine relevance re: Duff & Phelps interview in connection with IP review.
18	3/28/2019	Diaz, Matthew	1.9	Review the IP valuations in preparation of the Duff & Phelps interview.
18	3/29/2019	Blonder, Brian	2.4	Review additional documents received to determine relevance re: Duff & Phelps interview in connection with IP review.
18	3/29/2019	Diaz, Matthew	2.1	Review the IP valuations to prepare for the meeting with Duff & Phelps.
18	3/29/2019	Kim, Ye Darm	2.4	Review IP valuation model assumptions used for Duff & Phelps sum of the parts analysis.

## EXHIBIT C

## SEARS HOLDINGS CORPORATION, et al. - CASE NO. 18-23538

## DETAIL OF TIME ENTRIES

## FOR THE PERIOD MARCH 1, 2019 TO MARCH 31, 2019

Task Category	Date	Professional	Hours	Activity
18	3/29/2019	Kim, Ye Darm	2.1	Compare assumptions of IP valuation model with historical performance of KCD brands.
18	3/30/2019	Blonder, Brian	3.1	Review further documents received to determine relevance re: Duff & Phelps interview in connection with KCD and non-KCD IP valuation.
18	3/30/2019	Blonder, Brian	1.6	Review solvency presentations prepared by Duff & Phelps in connection with IP valuation.
18	3/30/2019	Blonder, Brian	2.2	Review E&Y IP impairment test presentations.
18	3/31/2019	Blonder, Brian	2.3	Prepare questions related to changes in IP valuation conclusions over time.
18	3/31/2019	Blonder, Brian	2.8	Prepare summary of relevant KCD IP documents.
<b>18 Total</b>			<b>41.4</b>	
19	3/29/2019	Star, Samuel	0.4	Participate in meeting with the team re: workplan and next steps.
<b>19 Total</b>			<b>0.4</b>	
21	2/8/2019	Arechavaleta, Richard	0.6	Participate on call with Committee re: ruling on sale and next steps.
21	3/4/2019	Star, Samuel	0.3	Participate on call with Committee members re: reconciliation of administrative claims and potential ESL assumption.
21	3/7/2019	Simms, Steven	0.7	Participate on call with the Committee to discuss APA dispute and the proposed plan of liquidation.
21	3/7/2019	Joffe, Steven	0.7	Participate on call with the Committee to discuss APA dispute and the proposed plan of liquidation.
21	3/7/2019	Diaz, Matthew	0.7	Participate on call with the Committee to discuss APA dispute and the proposed plan of liquidation.
21	3/7/2019	Park, Ji Yon	0.7	Participate on call with the Committee to discuss APA dispute and the proposed plan of liquidation.
21	3/18/2019	Star, Samuel	0.1	Participate on call with Committee members re: agenda for Committee call, status of ESL dispute and timing for plan.
21	3/22/2019	Simms, Steven	0.2	Participate on Committee call re: hearing on turnover and mediation motions and plan issues.
21	3/22/2019	Star, Samuel	0.2	Participate on Committee call re: hearing on turnover and mediation motions and plan issues.
21	3/29/2019	Diaz, Matthew	0.5	Participate on call with Akin to discuss the updated administrative solvency analysis, intercompany work and the preference analysis.
<b>21 Total</b>			<b>4.7</b>	
22	3/11/2019	Star, Samuel	0.1	Participate on call with claims purchaser re: case status.
22	3/12/2019	Simms, Steven	0.4	Participate on call with Creditor re: case update.
22	3/22/2019	Simms, Steven	0.3	Participate in discussion with a Creditor re: case update.
22	3/26/2019	Star, Samuel	0.1	Participate on call with claims purchaser re: case status.
22	3/28/2019	Simms, Steven	0.3	Participate on call with Creditor re: case update and next steps.
<b>22 Total</b>			<b>1.2</b>	
24	3/4/2019	Tirabassi, Kathryn	3.4	Begin to prepare time detail for the February 2019 Fee Statement.
24	3/5/2019	Tirabassi, Kathryn	2.7	Prepare time detail re: February 2019 Fee Statement.
24	3/5/2019	Tirabassi, Kathryn	1.3	Continue to prepare time detail re: February 2019 Fee Statement.
24	3/6/2019	Hellmund-Mora, Marili	0.8	Finalize the January 2019 Fee Statement.
24	3/7/2019	Tirabassi, Kathryn	1.4	Incorporate updates to time detail for February 2019 Fee Statement.
24	3/8/2019	Tirabassi, Kathryn	1.4	Incorporate updates to the February 2019 Fee Statement.
24	3/11/2019	McCaskey, Morgan	2.3	Review the February 2019 Fee Statement to provide comments.
24	3/11/2019	Tirabassi, Kathryn	2.1	Incorporate updates to the February 2019 Fee Statement.
24	3/12/2019	Star, Samuel	1.2	Review the February 2019 Fee Statement.
24	3/12/2019	Hellmund-Mora, Marili	0.3	Generate fee estimate in connection with reporting budget.
24	3/12/2019	Tirabassi, Kathryn	1.4	Finalize February 2019 Fee Statement.
24	3/13/2019	Tirabassi, Kathryn	1.2	Finalize exhibits for the February 2019 Fee Statement.
24	3/14/2019	Kim, Ye Darm	1.3	Prepare task code description for First Interim Fee Application re: investigations.

EXHIBIT C

SEARS HOLDINGS CORPORATION, et al. - CASE NO. 18-23538

DETAIL OF TIME ENTRIES

FOR THE PERIOD MARCH 1, 2019 TO MARCH 31, 2019

Task Category	Date	Professional	Hours	Activity
24	3/15/2019	Tirabassi, Kathryn	2.6	Begin to prepare First Interim Fee Application.
24	3/18/2019	Peterson, Stephen	0.6	Prepare task code description for First Interim Fee Application re: real estate.
24	3/18/2019	Tirabassi, Kathryn	2.8	Prepare First Interim Fee Application.
24	3/18/2019	Kaneb, Blair	0.9	Draft First Interim Fee Application detail for select task codes.
24	3/20/2019	Hellmund-Mora, Marili	0.6	Finalize the January 2019 Fee Statement.
24	3/20/2019	Kaneb, Blair	0.9	Draft First Interim Fee Application detail for select task codes.
24	3/21/2019	Kaneb, Blair	0.5	Draft First Interim Fee Application detail for select task codes.
24	3/25/2019	Tirabassi, Kathryn	3.1	Prepare First Interim Fee Application.
24	3/25/2019	Tirabassi, Kathryn	2.6	Continue to prepare First Interim Fee Application.
24	3/25/2019	Kim, Ye Darm	2.6	Prepare task code descriptions for First Interim Fee Application.
24	3/25/2019	Kaneb, Blair	1.8	Draft description of select task codes for First Interim Fee Application.
24	3/26/2019	Tirabassi, Kathryn	2.9	Prepare First Interim Fee Application.
24	3/26/2019	Tirabassi, Kathryn	0.4	Prepare weekly fee estimate re: week ending 3/23.
24	3/26/2019	Kim, Ye Darm	0.6	Prepare First Interim Fee Application task code descriptions.
24	3/27/2019	Hellmund-Mora, Marili	0.4	Generate fee estimate in connection with reporting budget.
24	3/29/2019	McCaskey, Morgan	2.6	Review and provide comments re: First Interim Fee Application.
24	3/29/2019	Tirabassi, Kathryn	2.1	Incorporate updates to the First Interim Fee Application.
24	3/31/2019	Tirabassi, Kathryn	1.9	Incorporate additional updates to the First Interim Fee Application.
<b>24 Total</b>			<b>50.7</b>	
<b>Grand Total</b>			<b>533.2</b>	

**EXHIBIT D**

**SEARS HOLDINGS CORPORATION, et al. - CASE NO. 18-23538**

**SUMMARY OF EXPENSES**

**FOR THE PERIOD MARCH 1, 2019 TO MARCH 31, 2019**

<b>Expense Type</b>	<b>Amount</b>
Airfare	\$ 1,895.61
Lodging	1,777.79
Transportation	597.81
Working Meals <sup>1</sup>	1,486.36
Other	69.85
<b>Grand Total</b>	<b>\$ 5,827.42</b>

<sup>1</sup>Meals over \$20.00 have been reduced to \$20.00.

## EXHIBIT E

## SEARS HOLDINGS CORPORATION, et al. - CASE NO. 18-23538

## EXPENSE DETAIL

## FOR THE PERIOD MARCH 1, 2019 TO MARCH 31, 2019

Date	Professional	Expense Type	Expense Detail	Amount
1/13/2019	Arechavaleta, Richard	Airfare	Airfare - Coach Equivalent, Richard Arechavaleta, SEA - JFK, 01/13/2019 - 01/18/2019. Flight to NY case meetings.	1,247.30
1/31/2019	Arechavaleta, Richard	Airfare	Airfare - Coach Equivalent, Richard Arechavaleta, SEA - JFK, 01/31/2019 - 02/2/2019. Flight to NY case meetings.	648.31
<b>Airfare Total</b>				<b>1,895.61</b>
1/16/2019	Arechavaleta, Richard	Lodging	Lodging - Richard Arechavaleta 01/14/2019 - 01/18/2019. Hotel in NYC while traveling for case meetings.	1,469.00
2/2/2019	Arechavaleta, Richard	Lodging	Lodging - Richard Arechavaleta 01/31/2019 - 02/2/2019. Hotel in NYC while traveling for case meetings.	308.79
<b>Lodging Total</b>				<b>1,777.79</b>
1/14/2019	Arechavaleta, Richard	Transportation	Taxi from JFK to hotel while traveling in NYC for case meetings.	70.26
1/18/2019	Arechavaleta, Richard	Transportation	Parking at SEA while traveling in NYC for case meetings.	140.00
1/18/2019	Arechavaleta, Richard	Transportation	Taxi from hotel to JFK while traveling in NYC for case meetings.	70.27
1/31/2019	Arechavaleta, Richard	Transportation	Taxi from JFK to hotel while traveling in NYC for case meetings.	70.26
2/2/2019	Arechavaleta, Richard	Transportation	Parking at SEA while traveling in NYC for case meetings.	60.00
2/2/2019	Arechavaleta, Richard	Transportation	Taxi from hotel to JFK while traveling in NYC for case meetings.	70.27
2/26/2019	Kaneb, Blair	Transportation	Taxi home after working late in the office on the case.	19.56
3/5/2019	Kaneb, Blair	Transportation	Taxi home after working late in the office on the case.	20.16
3/8/2019	Kaneb, Blair	Transportation	Taxi home after working late in the office on the case.	19.56
3/12/2019	Kaneb, Blair	Transportation	Taxi home after working late in the office on the case.	21.96
3/21/2019	Kaneb, Blair	Transportation	Taxi home after working late in the office on the case.	20.16
3/25/2019	Tirabassi, Kathryn	Transportation	Taxi home from the office after working late on the case.	15.35
<b>Transportation Total</b>				<b>597.81</b>
1/2/2019	McCaskey, Morgan	Working Meals	Dinner while working late in the office on the case.	20.00
1/3/2019	Kaneb, Blair	Working Meals	Dinner while working late in the office on the case.	20.00
1/3/2019	McCaskey, Morgan	Working Meals	Dinner while working late in the office on the case.	20.00
1/4/2019	Kaneb, Blair	Working Meals	Dinner while working late in the office on the case.	20.00
1/4/2019	Kim, Ye Darm	Working Meals	Dinner while working late in the office on the case.	20.00
1/4/2019	McCaskey, Morgan	Working Meals	Dinner while working late in the office on the case.	20.00
1/4/2019	Park, Ji Yon	Working Meals	Dinner while working late in the office on the case.	20.00
1/8/2019	Eisler, Marshall	Working Meals	Dinner while working late in the office on the case.	20.00
1/11/2019	Kim, Ye Darm	Working Meals	Dinner while working late in the office on the case.	20.00
1/13/2019	Kirchgraber, James	Working Meals	Dinner while working late in the office on the case.	20.00

## EXHIBIT E

## SEARS HOLDINGS CORPORATION, et al. - CASE NO. 18-23538

## EXPENSE DETAIL

## FOR THE PERIOD MARCH 1, 2019 TO MARCH 31, 2019

Date	Professional	Expense Type	Expense Detail	Amount
1/13/2019	Arechavaleta, Richard	Working Meals	Dinner at the airport while traveling to NYC for case meetings.	12.93
1/14/2019	Kim, Ye Darm	Working Meals	Dinner while working late in the office on the case.	20.00
1/14/2019	Tirabassi, Kathryn	Working Meals	Dinner while working late in the office on the case.	20.00
1/14/2019	Arechavaleta, Richard	Working Meals	Breakfast while traveling in NYC for case meetings.	20.00
1/15/2019	Kaneb, Blair	Working Meals	Dinner while working late in the office on the case.	20.00
1/15/2019	Kim, Ye Darm	Working Meals	Dinner while working late in the office on the case.	20.00
1/15/2019	Tirabassi, Kathryn	Working Meals	Dinner while working late in the office on the case.	20.00
1/15/2019	Arechavaleta, Richard	Working Meals	Breakfast while traveling in NYC for case meetings.	20.00
1/15/2019	Arechavaleta, Richard	Working Meals	Lunch while traveling in NYC for case meetings.	20.00
1/15/2019	Arechavaleta, Richard	Working Meals	Dinner while traveling in NYC for case meetings.	20.00
1/16/2019	Kaneb, Blair	Working Meals	Dinner while working late in the office on the case.	20.00
1/16/2019	Kim, Ye Darm	Working Meals	Dinner while working late in the office on the case.	20.00
1/16/2019	Kirchgraber, James	Working Meals	Dinner while working late in the office on the case.	20.00
1/16/2019	Tirabassi, Kathryn	Working Meals	Dinner while working late in the office on the case.	20.00
1/16/2019	Arechavaleta, Richard	Working Meals	Breakfast while traveling in NYC for case meetings.	12.21
1/16/2019	Arechavaleta, Richard	Working Meals	Lunch while traveling in NYC for case meetings.	20.00
1/16/2019	Arechavaleta, Richard	Working Meals	Dinner while traveling in NYC for case meetings.	12.74
1/17/2019	Kaneb, Blair	Working Meals	Dinner while working late in the office on the case.	20.00
1/17/2019	Kim, Ye Darm	Working Meals	Dinner while working late in the office on the case.	20.00
1/17/2019	Kirchgraber, James	Working Meals	Dinner while working late in the office on the case.	20.00
1/17/2019	Tirabassi, Kathryn	Working Meals	Dinner while working late in the office on the case.	20.00
1/17/2019	Arechavaleta, Richard	Working Meals	Breakfast while traveling in NYC for case meetings.	11.00
1/17/2019	Arechavaleta, Richard	Working Meals	Lunch while traveling in NYC for case meetings.	20.00
1/18/2019	Kaneb, Blair	Working Meals	Dinner while working late in the office on the case.	18.98
1/18/2019	Kim, Ye Darm	Working Meals	Dinner while working late in the office on the case.	20.00
1/18/2019	Kirchgraber, James	Working Meals	Dinner while working late in the office on the case.	20.00
1/18/2019	Tirabassi, Kathryn	Working Meals	Dinner while working late in the office on the case.	20.00
1/18/2019	Arechavaleta, Richard	Working Meals	Breakfast while traveling in NYC for case meetings.	14.06
1/19/2019	Khazary, Sam	Working Meals	Dinner while working late in the office on the case.	20.00
1/19/2019	Kim, Ye Darm	Working Meals	Dinner while working late in the office on the case.	20.00
1/19/2019	Tirabassi, Kathryn	Working Meals	Dinner while working late in the office on the case.	20.00
1/20/2019	Khazary, Sam	Working Meals	Dinner while working late in the office on the case.	20.00
1/20/2019	Park, Ji Yon	Working Meals	Dinner while working late in the office on the case.	20.00
1/20/2019	Tirabassi, Kathryn	Working Meals	Dinner while working late in the office on the case.	20.00
1/21/2019	Park, Ji Yon	Working Meals	Dinner while working late in the office on the case.	20.00
1/23/2019	Kirchgraber, James	Working Meals	Dinner while working late in the office on the case.	20.00
1/23/2019	Maloney, Caelum	Working Meals	Dinner while working late in the office on the case.	20.00
1/24/2019	Kirchgraber, James	Working Meals	Dinner while working late in the office on the case.	20.00
1/24/2019	Tirabassi, Kathryn	Working Meals	Dinner while working late in the office on the case.	20.00
1/25/2019	Eisler, Marshall	Working Meals	Dinner while working late in the office on the case.	20.00
1/25/2019	Khazary, Sam	Working Meals	Dinner while working late in the office on the case.	20.00
1/25/2019	Kirchgraber, James	Working Meals	Dinner while working late in the office on the case.	20.00
1/25/2019	McCaskey, Morgan	Working Meals	Dinner while working late in the office on the case.	20.00
1/25/2019	Tirabassi, Kathryn	Working Meals	Dinner while working late in the office on the case.	20.00
1/25/2019	Kim, Ye Darm	Working Meals	Dinner while working late in the office on the case.	20.00

EXHIBIT E

SEARS HOLDINGS CORPORATION, et al. - CASE NO. 18-23538

EXPENSE DETAIL

FOR THE PERIOD MARCH 1, 2019 TO MARCH 31, 2019

Date	Professional	Expense Type	Expense Detail	Amount
1/26/2019	Khazary, Sam	Working Meals	Dinner while working late in the office on the case.	20.00
1/27/2019	Khazary, Sam	Working Meals	Dinner while working late in the office on the case.	20.00
1/28/2019	Eisler, Marshall	Working Meals	Dinner while working late in the office on the case.	18.76
1/28/2019	Diaz, Matthew	Working Meals	Dinner while working late in the office on the case.	20.00
1/28/2019	Kim, Ye Darm	Working Meals	Dinner while working late in the office on the case.	20.00
1/29/2019	Diaz, Matthew	Working Meals	Dinner while working late in the office on the case.	20.00
1/29/2019	Eisler, Marshall	Working Meals	Dinner while working late in the office on the case.	20.00
1/30/2019	Diaz, Matthew	Working Meals	Dinner while working late in the office on the case.	18.90
1/30/2019	Eisler, Marshall	Working Meals	Dinner while working late in the office on the case.	20.00
1/31/2019	Arechavaleta, Richard	Working Meals	Lunch while traveling in NYC for case meetings.	9.90
1/31/2019	Arechavaleta, Richard	Working Meals	Dinner while traveling in NYC for case meetings.	20.00
2/1/2019	Eisler, Marshall	Working Meals	Dinner while working late in the office on the case.	20.00
2/1/2019	Kaneb, Blair	Working Meals	Dinner while working late in the office on the case.	20.00
2/1/2019	Arechavaleta, Richard	Working Meals	Breakfast while traveling in NYC for case meetings.	8.34
2/1/2019	Arechavaleta, Richard	Working Meals	Dinner while traveling in NYC for case meetings.	16.77
2/2/2019	Arechavaleta, Richard	Working Meals	Breakfast while traveling in NYC for case meetings.	11.77
2/3/2019	Diaz, Matthew	Working Meals	Dinner while working late in the office on the case.	20.00
2/4/2019	Kaneb, Blair	Working Meals	Dinner while working late in the office on the case.	20.00
2/4/2019	Khazary, Sam	Working Meals	Dinner while working late in the office on the case.	20.00
2/5/2019	Kaneb, Blair	Working Meals	Dinner while working late in the office on the case.	20.00
2/5/2019	Eisler, Marshall	Working Meals	Dinner while working late in the office on the case.	20.00
2/6/2019	Diaz, Matthew	Working Meals	Dinner while working late in the office on the case.	20.00
2/7/2019	Diaz, Matthew	Working Meals	Dinner while working late in the office on the case.	20.00
<b>Working Meals Total</b>				<b>1,486.36</b>
1/7/2019	Yozzo, John	Other	Use of Pacer Online Matter Research Tool for Sears Research.	8.90
1/14/2019	Arechavaleta, Richard	Other	WiFi on the plane to continue to work on case issues.	11.00
1/18/2019	Arechavaleta, Richard	Other	WiFi on the plane to continue to work on case issues.	49.95
<b>Other Total</b>				<b>69.85</b>
<b>Grand Total</b>				<b>5,827.42</b>

<sup>1</sup>Meals over \$20.00 have been reduced to \$20.00.